

COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
AUTHORITIES (Continued)
 SEPTEMBER 30, 2008
 (In Thousands)

	MACKINAC ISLAND STATE PARK COMMISSION	MICHIGAN BROADBAND DEVELOPMENT AUTHORITY	MICHIGAN EARLY CHILDHOOD INVESTMENT CORPORATION	MICHIGAN ECONOMIC DEVELOPMENT CORPORATION	MICHIGAN EXPOSITION AND FAIRGROUNDS AUTHORITY
ASSETS					
Current Assets:					
Cash	\$ 839	\$ -	\$ 4,035	\$ 42,346	\$ 4
Equity in common cash	-	-	-	27,528	1,145
Amounts due from component units	-	-	-	27,699	-
Amounts due from primary government	215	-	4,689	-	-
Amounts due from federal government	-	-	-	69	-
Amounts due from local units	-	-	-	-	-
Inventories	634	-	-	-	-
Investments	421	-	-	-	-
Other current assets	53	1,688	1,428	5,143	367
Total Current Assets	2,161	1,688	10,152	102,784	1,516
Restricted Assets:					
Cash and cash equivalents	1,067	-	-	-	-
Investments	2,479	-	-	-	-
Mortgages and loans receivable	-	5,619	-	22,416	-
Investments	43	-	-	4,921	-
Capital Assets:					
Land and other non-depreciable assets	337	-	-	-	3,360
Buildings, equipment, and other depreciable assets	10,460	-	-	17,078	12,346
Less accumulated depreciation	(7,374)	-	-	(6,658)	(8,086)
Infrastructure	-	-	-	-	-
Total capital assets	3,424	-	-	10,421	7,620
Other noncurrent assets	-	122	-	-	-
Total Assets	\$ 9,174	\$ 7,428	\$ 10,152	\$ 140,542	\$ 9,136
LIABILITIES					
Current Liabilities:					
Warrants outstanding	\$ -	\$ -	\$ -	\$ 8	\$ 194
Accounts payable and other liabilities	120	-	4,131	7,466	1,243
Amounts due to component units	-	-	-	-	-
Amounts due to primary government	-	-	8	175	45
Amounts due to federal government	-	-	2	-	-
Bonds and notes payable	290	-	-	-	-
Interest payable	11	-	-	-	-
Deferred revenue	55	-	1,421	38	15
Current portion of other long-term obligations	-	1,688	-	1,372	34
Total Current Liabilities	476	1,688	5,562	9,059	1,531
Bonds and notes payable	749	-	-	-	-
Noncurrent portion of other long-term obligations	-	5,740	-	1,195	102
Total Liabilities	\$ 1,225	\$ 7,428	\$ 5,562	\$ 10,254	\$ 1,633
NET ASSETS					
Invested in capital assets, net of related debt	\$ 2,385	\$ -	\$ -	\$ 10,421	\$ 7,620
Restricted For:					
Construction and debt service	3,380	-	-	-	-
Other purposes	876	-	-	-	-
Unrestricted	1,309	-	4,590	119,868	(117)
Total Net Assets	\$ 7,949	\$ -	\$ 4,590	\$ 130,288	\$ 7,503